What You Need to Know about Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** that come with your account.
2. We also offer **overdraft protection plans**, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our **standard overdraft practices**.

What are the **standard overdraft practices** that come with my account?

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other ACH transactions made using your checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions as of August 15, 2010 unless you ask us to do so (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we **do not** authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Valley Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **$28** each time we pay an overdraft.
- There is **no limit** on the total fees we can charge you for overdrawing your account.

What if I want Valley Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (503) 364-7999, visit www.vhpecu.org, or complete the form below then mail to Valley Credit Union, PO Box 12903 Salem, OR 97309 or stop by Valley to deliver to our Member Service team.

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Valley Credit Union Overdraft Opt-In Form

☐ I **want** Valley Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____   Account Number: _____

Signature: _____   Date: _____

OFFICE USE ONLY	
INITIALS	DATE

Revised 08/2011